

# Annual Financial Report

of

The Parochial Church Council of the Ecclesiastical Parish of

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## St Richard's, Aldwick

St Richard's Church, Gossamer Lane, Aldwick, Bognor Regis, West Sussex

Registered Charity no. 1206799

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**For the year ended 31st December 2025**

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## Summary of Financial Receipts and Payments

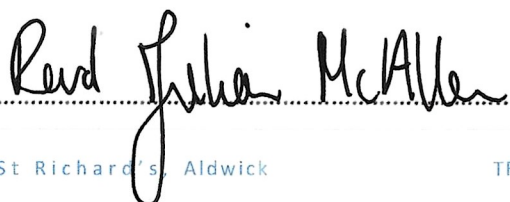
The financial effect of our activities during the year can be summarised as follows

	<i>Unrestricted</i>		<i>Restricted Fund/s</i>	<i>Total</i>	<i>Total</i>	<i>Notes</i>
	<i>General Fund</i>	<i>Designated Funds</i>		<i>All Funds 2025</i>	<i>All Funds 2024</i>	
	£	£	£	£	£	
<b>Income and endowments from:</b>						
Donations and legacies	32,553	36,320	-	<b>68,872</b>	71,396	
Operating activities	3,174	-	-	<b>3,174</b>	3,434	
Other trading activities	32,392	4,895	-	<b>37,287</b>	28,125	
Investments	27,960	1,022	1,987	<b>30,968</b>	28,514	
Other receipts	-	245	-	<b>245</b>	161	
<b>Total received</b>	<b>96,078</b>	<b>42,481</b>	<b>1,987</b>	<b>140,547</b>	131,631	3
<b>Expenditure on:</b>				-		
Cost of raising funds	21,612	486	-	<b>22,098</b>	14,472	
Operating activities	2,548	-	-	<b>2,548</b>	2,636	
Charitable costs	76,952	57,375	100	<b>134,427</b>	79,870	
Trading costs	4,600	475	-	<b>5,076</b>	3,130	
Other payments	-	-	-	-	454	
<b>Total paid</b>	<b>105,712</b>	<b>58,336</b>	<b>100</b>	<b>164,149</b>	100,563	4
<i>Reconciliation of funds:</i>						
<b>Net income or (net expenditure)</b>	<b>(9,634)</b>	<b>(15,856)</b>	<b>1,887</b>	<b>(23,602)</b>	31,068	
Transfers between funds	-	-	-	-	-	
<b>Net movement in funds</b>	<b>(9,634)</b>	<b>(15,856)</b>	<b>1,887</b>	<b>(23,602)</b>	31,068	
Bank accounts at 1 January	8,218	31,654	6,986	<b>46,859</b>	15,791	
<b>Bank accounts at 31 December</b>	<b>(1,416)</b>	<b>15,799</b>	<b>8,873</b>	<b>23,256</b>	46,859	

## Statement of Assets and Liabilities

	Unrestricted		Restricted Fund/s	Total	Total	Notes
	General Fund	Designated Funds		All Funds 2025	All Funds 2024	
<b>Assets: Bank and deposit accounts</b>	£	£	£	£	£	
Bank PCC current account	(3,641)	-	5,014	1,373	1,953	
Bank Mosse Hall account	610	-	-	610	1,710	
Bank Premium account	2,023	-	-	2,023	8,390	
MCA account	-	15,391	-	15,391	31,473	9
CCLA CBF C of E deposit account	-	-	3,860	3,860	3,333	
PCC-owned bank balance	(1,008)	15,391	8,873	23,256	46,859	
<b>Total bank and deposit accounts</b>	<b>(1,008)</b>	<b>15,391</b>	<b>8,873</b>	<b>23,256</b>	<b>46,859</b>	
<b>Debtors:</b>						
Mosse Hall rents outstanding	162	-	-	162	158	5
Gift Aid recoverable for Q4 2025	817	161	-	978	1,924	6
Gift Aid from Parish Giving Scheme for December 2025	281	-	-	281	-	7
Parochial fees reimbursement	-	-	-	-	424	
<b>Totals for Debtors</b>	<b>1,260</b>	<b>161</b>	<b>-</b>	<b>1,421</b>	<b>2,082</b>	
<b>Investment funds:</b>						
Katherine Mosse Trust: CBF Investment Fund CB3005674	-	-	50,471	50,471	52,573	
Katherine Mosse Trust Curate Fund: CBF Investment CB3005174	-	-	10,938	10,938	10,677	
CBF Investment fund: A/C CB3005046	29,619	-	-	29,619	36,995	8
CBF Investment fund: A/C CB3005677	19,367	-	-	19,367	20,174	
<b>Investment assets at market value</b>	<b>48,986</b>	<b>-</b>	<b>61,409</b>	<b>110,395</b>	<b>120,418</b>	
<b>Fixed assets (properties)</b>						
Mosse Hall (at cost)	14,586	-	-	14,586	14,586	
59 Westminster Drive (at cost)	10,110	-	-	10,110	10,110	
11 Micklam Close (at cost)	176,204	-	-	176,204	176,204	
<b>Fixed assets at cost</b>	<b>200,900</b>	<b>-</b>	<b>-</b>	<b>200,900</b>	<b>200,900</b>	
<b>Total assets</b>	<b>250,139</b>	<b>15,552</b>	<b>70,283</b>	<b>335,973</b>	<b>370,259</b>	
<b>Liabilities:</b>						
British Gas Lite - gas - 1 December to 31 December	897	-	-	897	915	
British Gas Lite - Church electric - 15 Dec to 15 Jan	97	-	-	97	99	
British Gas Lite - Mosse Hall electric - 9 Dec to 9 Jan	166	-	-	166	188	
Grundon - Waste (December)	67	-	-	67	63	
Donations to other charities (Christmas donations inc Gift Aid)	-	306	-	306	-	
Everflow - water - Mosse Hall (December)	57	-	-	57	21	
Everflow - water - Church (December)	33	-	-	33	27	
Pagham PCC Printing	36	-	-	36	60	
LW Gardening	-	-	-	-	50	
Sim card, choir cassocks & Advent workshop	-	-	-	-	198	
DBF (funeral & wedding fees) & HMRC refund	-	-	-	-	1,410	
<b>Total liabilities</b>	<b>1,353</b>	<b>306</b>	<b>-</b>	<b>1,659</b>	<b>3,030</b>	9
<b>Total assets less liabilities</b>	<b>248,786</b>	<b>15,246</b>	<b>70,283</b>	<b>334,314</b>	<b>367,229</b>	

This Financial Report for the year ended 31st December 2025, including the notes following, was approved by the PCC and signed on its behalf by the Reverend Julian McAllen, Chair of the PCC:



Date 16th March 2026

## Notes to the Financial Report

1. The financial statements of the PCC have been prepared in accordance with the Charities Act 2011 and current Church Accounting Regulations, using the Receipts and Payments basis.
2. The following assets are recognised but not valued in the Statement of Assets and Liabilities: Movable church furnishings held by the churchwardens on special trust for the PCC, which require a faculty for disposal.
3. Analysis of total received

	Unrestricted		Restricted <u>Fund/s</u>	Total All Funds <u>2025</u>	Total All Funds <u>2024</u>	Notes
	General <u>Fund</u>	Designated <u>Funds</u>				
	£	£	£	£	£	
Planned giving (excl. tax refunds)		-	-	-	-	
- Stewardship direct	1,564	-	-	1,564	2,034	
- Envelopes	3,412	-	-	3,412	3,463	
Weekly offerings (cash & contactless)	5,407	-	-	5,407	5,263	
Income tax recovered	5,609	2,838	-	8,447	4,744	
Parish Giving Scheme	15,697	-	-	15,697	19,544	10
Flagstoned garden area	-	-	-	-	-	
Wardens' Appeal (grants and donations)	-	33,081	-	33,081	30,049	
Mthr Lucy's Leaving gift	-	-	-	-	776	
Other donations	864	-	-	864	5,524	
<b>Donations and legacies</b>	<b>32,553</b>	<b>36,320</b>	-	<b>68,872</b>	<b>71,396</b>	
Fees for weddings & funerals	3,174	-	-	3,174	3,434	
<b>Operating activities</b>	<b>3,174</b>	-	-	<b>3,174</b>	<b>3,434</b>	
Mosse Hall income	26,454	-	-	26,454	21,531	
Flowers donations	-	510	-	510	175	
Events (including Wardens' Appeal)	5,499	4,385	-	9,884	5,923	
Sale of candles	439	-	-	439	369	
Sundries	-	-	-	-	127	
<b>Other trading activities</b>	<b>32,392</b>	<b>4,895</b>	-	<b>37,287</b>	<b>28,125</b>	
Interest from investments	1,417	-	-	1,417	1,912	
Interest from Premium Account	75	-	-	75	40	
Interest from MCA (Wardens' Appeal)	-	1,022	-	1,022	233	
Interest on CBF CoE deposit fund	-	-	526	526	425	
Katherine Mosse Trust Interest	-	-	1,461	1,461	1,427	
Letting of investment property	26,468	-	-	26,468	24,477	
<b>Investments</b>	<b>27,960</b>	<b>1,022</b>	<b>1,987</b>	<b>30,968</b>	<b>28,514</b>	
Other receipts (Christmas charities)	-	245	-	245	161	
<b>Total received on all funds</b>	<b>96,078</b>	<b>42,481</b>	<b>1,987</b>	<b>140,547</b>	<b>131,631</b>	

## Notes to the Financial Report

### 4. Analysis of total paid

	Unrestricted		Restricted	Total	Total
	General	Designated		All Funds	All Funds
	Fund	Funds		2025	2024
	£	£	£	£	
Flowers	-	486	-	486	312
Commission and repairs					
- 59 Westminster Drive	647	-	-	647	3,087
- 11 Micklam Close	6,811	-	-	6,811	778
Mosse Hall expenditure	14,153	-	-	14,153	10,294
<b>Cost of raising funds</b>	<b>21,612</b>	<b>486</b>	-	<b>22,098</b>	<b>14,472</b>
DBF fees for weddings & funerals	2,548	-	-	2,548	2,636
<b>Operating activities</b>	<b>2,548</b>	-	-	<b>2,548</b>	<b>2,636</b>
Ministry:	-	-	-	-	-
- PMC to Chichester Diocese	55,744	-	-	55,744	55,744
- Clergy Council Tax	798	-	-	798	89
- Clergy water rates	212	-	-	212	-
- Clergy expenses	-	-	-	-	305
Church:	-	-	-	-	-
- Gas	4,872	-	-	4,872	4,467
- Electric	726	-	-	726	inc above
- Water rates	603	-	-	603	437
- Repairs & maintenance	2,425	-	-	2,425	2,783
Sacristy expenses incl candles	890	-	-	890	1,299
Music & Copyright fees	3,608	-	-	3,608	5,833
Insurance	6,375	-	-	6,375	6,184
Flagstoned garden area	-	-	100	100	84
Wardens' Appeal expenditure	-	57,375	-	57,375	-
Sound system	-	-	-	-	1,170
Mthr Lucy's leaving gift	-	-	-	-	776
Donations to schools & charities	700	-	-	700	700
<b>Charitable costs</b>	<b>76,952</b>	<b>57,375</b>	<b>100</b>	<b>134,427</b>	<b>79,870</b>
Printing, stationery & website costs	828	-	-	828	730
Bank charges	140	-	-	140	51
Sundries/events	3,632	475	-	4,108	2,350
<b>Trading costs</b>	<b>4,600</b>	<b>475</b>	-	<b>5,076</b>	<b>3,130</b>
Other payments	-	-	-	-	454
<b>Total paid on all funds</b>	<b>105,712</b>	<b>58,337</b>	<b>100</b>	<b>164,149</b>	<b>100,562</b>

**The Parish of Aldwick** *registered charity number 1206799*  
**Notes to the Financial Report**

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5. Mosse Hall rents outstanding are from invoices raised in December but not paid by year end.
6. Gift Aid, for donations received in Q4 of 2025, was claimed and received in January 2026.
7. Gift Aid, from payments made to the Parish Giving Scheme in December 2025, was received in January 2026.
8. £5,500 was withdrawn from CBF investment fund CB3005046 to fund the major repairs to the window in the Mosse Hall.
9. Liabilities are the invoices received in December but not paid before year end and the invoices received in 2026 for goods and services consumed in 2025. The MCA account includes an additional liability of £10,000 which was received as an interest-free loan and is due to be repaid in seven years.
10. Gift Aid recovered from the Parish Giving Scheme (PGS) had previously been recorded with PGS receipts. They are now recorded as Income Tax recovered.

**11. Statement of Funds:**

*Restricted funds* are comprised of the money donated and income specifically restricted for: maintenance of the flagstone garden area and the Katherine Mosse Trust Fund income, which is for the living expenses of a curate.

*Unrestricted funds* are not subject to any specific conditions and can be spent as the PCC decides. Unrestricted funds include designated funds for the Wardens' Appeal, for maintenance work and for flower arrangements in church. Previously they have included items such as the noticeboard and sound system.

**12. Summary of funds:**

Fund income and expenditure and final balances are as follows:

	Balances b/fwd 1 Jan 2025	Income	Expenditure	Transfers, other gains and losses	Balances c/fwd 31 Dec 2025
	£	£	£	£	£
Flagstoned garden area	821	-	(100)	-	721
CCLA CBF Church of England Deposit Fund	3,333	526	-	-	3,860
Katherine Mosse Trust interest	2,832	1,461	-	-	4,292
<b>Total of all restricted funds</b>	<b>6,986</b>	<b>1,987</b>	<b>(100)</b>	<b>-</b>	<b>8,873</b>
Main account	(1,700)	110,148	(149,209)	37,120	-3,641
Mosse Hall account	1,710	27,315	(14,840)	(13,575)	610
Premium Account	8,390	75	-	(6,442)	2,023
MCA account (Wardens' Appeal)	31,473	1,022	-	(17,104)	15,391
<b>Total of all unrestricted funds</b>	<b>39,872</b>	<b>138,559</b>	<b>(164,049)</b>	<b>-</b>	<b>14,383</b>
<b>Total funds</b>	<b>46,859</b>	<b>140,547</b>	<b>(164,149)</b>	<b>-</b>	<b>23,256</b>

**The Trustees of Aldwick Parochial Church Council confirm that, in financial terms, the PCC remains a going concern on the basis that there is a sufficient combination of income, cash and assets to cover its liabilities during the coming year.**

**Independent Examiner's Report**  
**to the PCC of the Parish of Aldwick** *registered charity number 1206799*  
**for the Year Ended 31<sup>st</sup> December 2025**

This is my report to the Parochial Church Council (PCC) of the Parish of Aldwick on the annual report for the year ended 31<sup>st</sup> December 2025 set out on pages 1 to 6.

**Respective responsibilities of trustees and examiner**

The PCC members are responsible for the preparation of the annual reports. The PCC members consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the Charities Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
3. to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- a. to keep accounting records in accordance with section 130 of the Charities Act; and
- b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examiner's signature



Examiner's name *CAPITALS*

J. R. BOULTER

Date

17th March 2026

Relevant professional qualification(s) or body  
*if any*

Examiner's address

No 2, The Thicketts, Elizabeth Avenue, Bognor Regis, West Sussex, PO21 3HD

**Independent Examiner’s Report**  
**to the PCC of the Parish of Aldwick** *registered charity number 1206799*  
**for the Year Ended 31<sup>st</sup> December 2025**

**Section B** **Disclosure**

**Only complete if the examiner needs to highlight material problems, for example:**

- accounting records have not been kept in accordance with s132 of the Charities’ Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts;
- any material expenditure or action which appears not to be in accordance with the trusts of the charity;
- any failure to be provided with information and explanations by any past or present trustee, officer or employee; and
- any material inconsistency between the accounts and the trustees’ annual report.

**Give here brief details of any items that the examiner wishes to disclose**